

## The Glen Waverley Uniting Church Endowment Fund

There are many ways and different times that we can contribute to ministry and mission of the Glen Waverley Uniting Church (GWUC). It can be by regular giving and, on occasions, by making a once-off donation in response to situations that arise in our lives and the life of the Congregation. Examples include funerals, weddings, baptisms, confirmation, times when pastoral care has been beneficial or just at a time when we want to support the work of the Church.

### An Invitation

You are invited to contribute to the mission and ministries of the Glen Waverley Uniting Church via a bequest or a once-off gift to the Endowment Fund. Please indicate whether you want your name to be listed in the Fund Register. Names may also be those of late family members.

Bequests and gifts should be unencumbered, that is not restricted to a particular usage. Note that for tax purposes the Fund is not a Deductible Gift Recipient and therefore cannot accept gifts or bequests of shares or any kind of property other than money. (These limitations do not apply to gifts made directly to the Church, not the Fund.)

### Once-Off Gifts

Please ensure that gifts intended for the Endowment Fund are clearly marked as such.

Note: contributions to the Fund are not redeemable, and donations to the Uniting Church in Australia are not tax deductible.

## Bequests

People leave gifts of all sizes. You don't have to be wealthy to leave a gift in your Will as every dollar has the power to help. You can be sure that when combined with those of other supporters, your gift will always have a powerful impact, no matter the size.

### Bequests can take various forms:

#### The Residue of your Estate

After you have first looked after your loved ones: family, friends and any debts, you may choose to leave what remains to GWUC Endowment Fund. This is called a residuary bequest.

#### Percentage of your Estate

This option has the advantage of not being affected by inflation. No matter how your estate changes, your bequest remains in proportion with other parts of your Will.

#### A Specific Bequest

This option allows you to specify the exact amount you wish to bequeath. This option does not allow for inflation or changes to your estate over time, so your Will may need regular review.

#### This is our suggested text for your Will:

"I give and bequeath [rest and residue of my estate] [--%of my estate] [the sum of \$--] to Glen Waverley Uniting Church Endowment Fund for its general purposes and declare that the receipt of an executive officer at the time shall be sufficient discharge of my executor's duty."

## How the Fund Works

All contributions to the Fund are invested in an ethical investment fund with UCA Financial Management Ltd, the investment arm of the Uniting Church. The principal amount invested ("the capital") is to be held in perpetuity, that is, it remains intact. Only the earnings of the Fund may be used on the projects. The Fund's account is kept separate from the Church's operating accounts.

The earnings of the Fund may only be used for particular ministries and mission projects recommended by Church Council and approved by the Congregation. For example, the Fund may be used for activities such as specific community outreach projects, projects related to the Church's vision, initiatives of one or more of the Church's missional groups, etc.

The earnings cannot be used for building development or maintenance, but might be used to buy labour, materials and equipment for a particular project. The projects to receive funds may be supported by a once off contribution from the Fund or may be supported over a period of years. There is no restriction on how often a project is funded. The project would need to be approved each year.

The operation of the Fund is overseen by a Board comprising two or three members of the Congregation. The Board submits an annual report showing the performance of the Fund during the year, the Projects funded and Contributions received.

## Response Form

<b>GWUC Endowment Fund</b>	<b>X</b>
I would like to make a once-off gift	
Amount of gift	\$
I would like to make a bequest	
Residuary bequest	
Percentage bequest	
Specific bequest	\$
Do you wish your name and amount of gift to be recorded in the Register? Y/N	
<b>For bequests:</b> Contact details of Executor of your estate:	
<b>Donor's Name:</b>	
Address:	
Phone:	
Email:	
Date:	

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# Glen Waverley

Uniting Church

## Endowment Fund

This is an invitation to contribute to the mission and ministries of the Glen Waverley Uniting Church via a bequest or a gift to the Endowment Fund.

The brochure describes how to proceed and how the GWUC Endowment Fund works.

If you have any questions or wish to talk to someone about this, please contact the church office in the first instance. They can put you in touch with the right person.

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