

9 February 2022

Memo to Congregation Meeting

**GWUC – Budget Updated for 2022.**

We are pleased to present to the Congregation Meeting an update of the Draft budget submitted to Church council in November 2021. This was submitted to Church Council in early February 2022 as a Final Budget document for 2022 by Finance Committee. Approved by Church Council at February meeting

There has been significant work undertaken as to the shortfall in our Direct Debit Offering following the changes via U Ethical in July/ August 2021. This has been a concern to Finance committee since August 2021.

We are now satisfied that we have identified and contacted, through our Recording Group, each of those where it was deemed practical and responsible.

A number have not renewed their monthly pledges and whilst we have had some 5 returns via our Westpac Account and several others have elected to use envelopes there are apparently some 12-15 people who will not be contributing via the Westpac Account. We thank our Recorders for this work and Rev Neil Peters for his engagement and compassion.

The financial impact is likely to be a reduction in our Offering Receipts of \$1,500 per month. But there is a smaller compensating increase in Envelopes. I am suggesting a balance of a reduction in offerings of \$15,000.

I haven't detailed the exact outcomes, because these remain uncertain.

We have adjusted our Mission & Service Giving to \$48,000 with a commitment that we will review mid-year and if possible, will adjust. Jeff Gardener Presbytery Treasurer is understanding. This represents a Saving of \$11,000.

We have adjusted and increased our Rental Income by \$22,000 per annum after Warren and Joanne confirmed a significant large new rental.

Finance Committee endorses this Budget and Church Council approved and confirmed and we now present to the Congregation Meeting:

- We will now advise all Groups as to their Budget for 2022 (by end of February 2022)
- We will update the financial projections and forward copies to Presbytery.
- We are able to meet all commitments in terms of planned projects and staffing as approved within this Budget.
- We are confident that these assumptions and the Budget document provide a solid way forward.

Finance Committee continues to maintain extremely tight control and we thank all groups for their assistance and Support.

We present a Budget which will likely present a small surplus for 2022 but it relies upon the maintenance of existing revenue from offering and giving, the increased rental income and the

reduction of our Mission & Service contribution. We respectfully indicate that there is no surplus means of tightening further without making challenging decisions as to our program priorities.

There is nothing more to be squeezed from the existing income to meet expenditure plans and initiatives. Church Council should be conscious as to how finely balanced our Budget for the forthcoming year is.

**Attachment – Budget 2022**

Ken M Coutts

GWUC Treasurer