

25th February 2022.

GWUC Presentation for Congregation Meeting Re Endowment Fund.

GWUC Endowment fund 2021- Transactions and comment.

U Ethical Enhanced Income Trust Wholesale # 115691974

We are pleased to provide a summary of the GWUC Endowment Account and relevant transactions.

The Full Report is currently being finalized and will be submitted to Church Council by mid-March 2022 following sign off by the Board Members.

The Account has been reconciled through our accounts and through MYOB / Xero.

U Ethical changed their accounts to be based upon unit prices which are reviewed and updated daily dependent upon broader financial market movements.

Opening Balance carried forward was 116,621 units at a unit price of 1.0037 giving a value of \$117,052.50.

We transferred the Marriott Bequest funds following Church Council and Congregation Meeting approval in May 2021.

This resulted from 49,593 Units at a unit price on sale of 1.0082 giving value of \$50,000.

With Distributions being reinvested we have closing units of 67,828.10 and a final closing balance of \$68,140.11 which agrees with the reconciled statement from U Ethical.

The full detailed report will be provided by the Trustees in next several weeks.

This Account remains outside the GWUC Financial Accounts. The Account will be audited by John Yates over next several months as part of our overall Audit arrangements.

Recommendation :

Congregation approves the Accounts for the GWUC Endowment Fund to be sent to our Auditors following finalization of these accounts and sign off by the Board Members.

Ken M Coutts

GWUC Treasurer