

Profit & Loss [Last Year Analysis]

January 2021 To December 2021

ABN: 33 086 862 203

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	This Year	Last Year	\$ Difference	% Difference
Operating Income				
Offerings	\$304,861.53	\$280,671.72	\$24,189.81	8.6%
Donations, Legacies & Bequests	\$700.00	\$3,085.00	-\$2,385.00	(77.3)%
Fundraising & Special Efforts	\$40,208.39	\$88,819.73	-\$48,611.34	(54.7)%
Fundraising - Local Church	\$0.00	\$5,473.34	-\$5,473.34	(100.0)%
Kitchen Fundraising	\$0.00	\$100.00	-\$100.00	(100.0)%
Special Purpose	\$0.00	\$1,668.50	-\$1,668.50	(100.0)%
Entertainment Books	\$0.00	\$20.00	-\$20.00	(100.0)%
Church Council	\$0.00	\$1,500.00	-\$1,500.00	(100.0)%
Worship & Christian Education	\$1,884.89	\$400.00	\$1,484.89	371.2%
Missional Groups Income	\$13,832.80	\$7,291.15	\$6,541.65	89.7%
Property Income	\$89,435.72	\$26,217.28	\$63,218.44	241.1%
Admin & Finance	\$27,171.37	\$7,562.20	\$19,609.17	259.3%
Other Income	\$392.00	\$0.00	\$392.00	NA
Total Operating Income	\$478,486.70	\$422,808.92	\$55,677.78	13.2%
Gross Profit	\$478,486.70	\$422,808.92	\$55,677.78	13.2%
Operating Expenses				
Ministry Team Stipends etc	\$169,308.66	\$187,766.65	-\$18,457.99	(9.8)%
Mission & Service Giving	\$58,359.96	\$58,364.16	-\$4.20	0.0%
Church Council Expenses	\$672.72	\$3,198.99	-\$2,526.27	(79.0)%
Worship Ministry & Education	\$7,941.21	\$4,394.84	\$3,546.37	80.7%
Church Missional Groups	\$38,821.80	\$25,933.63	\$12,888.17	49.7%
Property	\$99,429.59	\$72,846.85	\$26,582.74	36.5%
Admin & Finance	\$100,100.49	\$68,840.18	\$31,260.31	45.4%
Miscellaneous	\$7,987.54	\$935.00	\$7,052.54	754.3%
Total Operating Expenses	\$482,621.97	\$422,280.30	\$60,341.67	14.3%
Operating Profit	-\$4,135.27	\$528.62	-\$4,663.89	(882.3)%
Fundraising for Outreach				
Fete nett income	\$100.34	\$0.00	\$100.34	NA
Total Fundraising for Outreach	\$100.34	\$0.00	\$100.34	NA
Outreach Disbursements				
LSL Accrual Expense	\$750.00	\$750.00	\$0.00	0.0%
Total Outreach Disbursements	\$750.00	\$750.00	\$0.00	0.0%
Net Profit/(Loss)	-\$4,784.93	-\$221.38	-\$4,563.55	(2,061.4)%

This report includes Year-End Adjustments.

Balance Sheet [Budget Analysis]

December 2021

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	Selected Period	Budgeted	\$ Difference	% Difference
Assets				
Bank Accounts	\$292,425.95	\$333,820.22	-\$41,394.27	(12.4)%
Trade Debtors	\$2,560.00	\$1,875.00	\$685.00	36.5%
Prepayments	\$3,850.44	\$1,410.44	\$2,440.00	173.0%
Total Assets	\$298,836.39	\$337,105.66	-\$38,269.27	(11.4)%
Liabilities & Reserves				
Accruals	\$30,082.83	\$49,046.62	-\$18,963.79	(38.7)%
GST on Sales	\$49.56	\$49.56	\$0.00	0.0%
GST on Purchases	-\$2,576.01	-\$1,911.46	-\$664.55	(34.8)%
Payroll Liabilities	\$2,250.00	\$1,500.00	\$750.00	50.0%
Bequests	\$49,357.79	\$19,941.90	\$29,415.89	147.5%
Rental Bonds	\$100.00	\$0.00	\$100.00	NA
Total Liabilities & Reserves	\$79,264.17	\$75,635.55	\$3,628.62	4.8%
Net Assets	\$219,572.22	\$261,470.11	-\$41,897.89	(16.0)%
Equity				
Retained Earnings	\$187,930.90	\$187,930.90	\$0.00	0.0%
Current Earnings	-\$4,784.93	-\$13,746.00	\$8,961.07	65.2%
Deferred Maintenance Reserve	\$25,333.21	\$73,539.21	-\$48,206.00	(65.6)%
Families and Young Adults Reserve	\$11,093.04	\$0.00	\$11,093.04	NA
Total Equity	\$219,572.22	\$247,724.11	-\$28,151.89	(11.4)%