

GLEN WAVERLEY UNITING CHURCH LEISURE TIME

STATEMENT OF PROFIT AND LOSS TWELVE MONTHS ENDED 31 DECEMBER 2014

Notes to the Accounts

1 - Schedule of 12 month time and Council Subsidy

		Notes	12 Mths 31/12/2014	12Mths 31/12/2013
INCOME				
Guest Contributions			2771.00	3218.00
Outings & Entertainment Contributions	1		1356.00	795.00
Monash Council Grant	2		1650.00	3300.00
Special Purpose Donations			0.00	550.00
Donations			10.00	0.00
FAHSCIA Grant			0.00	1600.00
Unspent 2012 Grant			0.00	300.00
Special Purpose Donation				
Total Income			5787.00	9763.00
Less EXPENDITURE				
Kitchen			1283.70	1149.90
Christmas Party			472.15	685.75
Outings & Entertainment			3323.69	4118.40
Wheelchairs			0.00	550.00
Host Expenses & Gifts			220.00	232.75
Admin Expenses			233.00	106.16
Glen Waverley Uniting Church - Contribution to building maintenance			0.00	300.00
FaHSCIA Grant Items	3		0.00	1900.00
Total Expenditure			5532.54	9042.96
Operating Surplus (Deficit)			254.46	720.04
Net Increase in Current Assets			254.46	720.04

BALANCE SHEET AS 31 DECEMBER 2014

C A Baker - Treasurer

Audit Report

	31/12/2014	31/12/2013
Assets - Current		
Cash on Hand	272.45	250.00
Cash at Bank	8420.75	5383.74
Current Assets	8693.20	5633.74
Less Income in advance	2805.00	0.00
Net Assets	5888.20	5633.74
Equity		
Beginning of Period	5633.74	4913.70
Surplus (Deficit) for period	254.46	720.04
End of Period	5888.20	5633.74

Notes to the Accounts

1 – Schedule of Leisure time outings and Council Subsidy

Date	Outing	Attendees	Income \$	Expenditure \$	Council Subsidy applied \$	Net Cost to Leisure Time after Subsidy \$
2014						
31 Mar	RSPCA	23	265.00	723.70	458.70	0.00
19 May	Morning Melodics	27	315.00	573.04	258.04	0.00
30 Jun	Lynbrook Lunch	26	280.00	714.70	434.70	0.00
04 Aug	Pinewood Film	18	210.00	288.00	78.00	0.00
29 Sep	Mornington	22	126.00	653.15	420.56	106.59
27 Oct	Village Green Lunch	19	160.00	371.10	0.00	211.10
	TOTALS		1356.00	3323.69	1650.00	317.69

2 - Income in advance – Monash Council Grant

A Monash Council grant of \$2,805 to Leisure Time is designated to cover their financial year July 2014 to June 2015. As Leisure Time's financial year is the calendar year, and the \$2,805 was not received until November, the Leisure Time Committee decided that this grant should be applied in Leisure Time's 2015 year. To meet Council conditions it is to be utilised in the first six months of 2015. The amount is consequently shown as "Income in Advance" for the year ended December 31, 2014.

Leisure Time has made an application for a 2015/2016 Grant. The result of this request will not be available until April 2015. There is no guarantee it will be successful.

3 – FaHCSIA Grant

No FaHCSIA grant has been received in 2014, and correspondingly, no expenditure has occurred

C A Baker – Treasurer

Audit Report

I have audited the books of Glen Waverley Uniting Church Leisure Time for the twelve months ending 31 December, 2014 and from the books and papers submitted to me, I am of the opinion that the financial statement properly records the transactions for the twelve month period and the financial position as at 31 December 2014.

E.M.Fleming CPA Ret.
12 January 2015

