

GLEN WAVERLEY UNITING CHURCH

COUNCIL DECLARATION

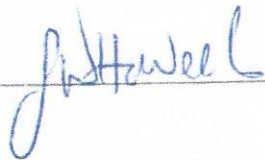
The Church Council of the Glen Waverley Uniting Church has determined that the Church shall prepare a special purpose financial report. The Church's Council has determined that this special purpose financial report should include a Balance Sheet and Income and Expenditure Statement.

The Council of the Glen Waverley Uniting Church declares that:

1. The financial statements present truly and fairly the Church's financial position as at 31st December 2018 and performance for the financial year ended on that date.
2. In the Church Council's opinion there are reasonable grounds to believe that the Church will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with the agreement of all members of the Church's Council.

Chairman



Treasurer



Dated this:

3/6/2019

Glen Waverley Uniting Church

Cnr Bogong Avenue & Kingsway
GLEN WAVERLEY VIC 3150

Profit & Loss Statement

January 2018 through December 2018

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4-0000	Operating Income	
4-1000	Offerings	\$36,453.50
4-1010	Open Plate Offering	\$89,137.65
4-1020	Envelope Offering	\$162,159.90
4-1030	Planned Giving Direct Debits	\$10,150.00
4-1040	Other Pledged Offerings	\$297,901.05
	Total Offerings	<u>\$5,027.98</u>
4-1300	Donations, Legacies & Bequests	
4-1500	Fundraising & Special Efforts	\$4,237.65
4-1510	Fundraising - Local Church	\$6,627.91
4-1530	Special Purpose	\$1,515.00
4-1540	Intercultural Donations	\$290.91
4-1550	Entertainment Books	\$175.00
4-1600	Church Council	
4-2000	Worship & Christian Education	\$545.00
4-2300	Y&Y Adults - inc camps	\$690.00
4-2400	Income from Seniors Seminars	\$310.00
4-2500	Christian Education Resources	\$1,180.00
4-2600	Received for Flowers	\$2,725.00
	Total Worship & Christian Education	<u>\$2,725.00</u>
4-3000	Missional Groups Income	\$100.00
4-3101	Faith Development	\$2,615.00
4-3120	State Youth Games	\$2,580.00
4-3140	Playgroup Income 6-6008	\$950.00
4-3141	Weekly Playgroup	\$212.18
4-3142	Saturday Playgroup	\$353.10
4-3160	Inclusive Community Income	\$9,055.35
4-3500	Welfare & Pastoral Care	\$15,865.63
	Total Missional Groups Income	<u>\$15,865.63</u>
4-4000	Property Income	\$74,879.42
4-4050	Rents	\$1,370.00
4-4500	Organ Fund	\$76,249.42
	Total Property Income	<u>\$76,249.42</u>
4-7000	Admin & Finance	\$145.50
4-7080	Misc Rec-Name Tags	\$3,470.00
4-7090	Misc Rec-Wedding/Funeral	\$10.00
4-7115	Donations for Graphics & Comms	\$12,402.52
4-7500	Interest Received	\$16,028.02
	Total Admin & Finance	<u>\$16,028.02</u>
	Total Operating Income	<u>\$426,643.57</u>
6-0000	Operating Expenses	
6-1000	Ministry Team Stipends etc	\$168,113.64
6-1011	Ministers Stipends & Allowance	-\$2,027.24
6-1012	Less: GST refund MBA purchases	\$28,777.25
6-1015	Community Planter	\$14,420.09
6-1016	Pastoral Care	\$4,066.76
6-1020	Workcover Premium	
6-1040	Other wages & Fees	\$845.00
6-1041	Visiting Preachers	

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Profit & Loss Statement

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		\$214,195.50
	Total Ministry Team Stipends etc	\$91.30
6-1200	Workcover/Medical	\$54,999.96
6-1500	Mission & Service Giving	\$4,038.58
6-1600	Church Council Expenses	
6-2000	Worship Ministry & Education	
6-2100	Morning Worship	
6-2101	Flowers	\$2,010.66
6-2102	Music, Organist, Choirs & Band	\$2,761.20
6-2103	Catering, morning tea etc	\$636.97
6-2105	Candles, Communion bread, wine	\$310.02
6-2120	Misc Worship inc licences	\$3,849.17
6-2150	Christmas Alight	\$151.98
6-2200	Children & Families	
6-2201	Children's ministry	\$1,332.96
6-2300	Youth & Young Adults	
6-2301	Youth inc Camps	\$2,960.90
6-2302	Glen Waverley SC Breakfast	\$3,896.70
6-2400	Seniors	
6-2401	Seniors	\$55.91
6-2700	Christian Education	
6-2702	Education Resources & Books	\$285.40
	Total Worship Ministry & Education	\$18,251.87
6-3000	Church Missional Groups	
6-3005	Community Hub	
6-3007	Leisure Time	\$1,438.61
6-3008	Playgroups	\$1,860.99
6-3009	The Hub	\$963.63
6-3101	Faith Development	\$726.97
6-3102	Inclusive Community	\$847.46
6-3103	Community Outreach	\$2,116.71
6-3500	Welfare GWUC	\$4,182.10
	Total Church Missional Groups	\$12,136.47
6-4000	Property	
6-4002	Services: E-G-W-R	\$10,495.53
6-4003	Telephone	\$3,231.41
6-4004	Property Insurance	\$11,025.79
6-4005	Trf to Def Maint Reserve	\$10,000.00
6-4006	Trf to Def Maint Reserve Solar	\$13,876.00
6-4011	Prop Exp - Maintenance	\$12,374.55
6-4012	Prop Exp - Caretaking/Clean	\$3,692.06
6-4501	Prop Exp - Purchases	\$7,950.70
6-4502	Broadcasting I/Net Wiki	\$1,385.68
6-4552	Other Capital Expenses	\$504.00
	Total Property	\$74,535.72
6-7000	Admin & Finance	
6-7010	Office Wages & Super	\$43,040.55
6-7100	Office & Admin Expenses	
6-7101	Printing & Stationery	\$6,572.35
6-7102	Postage	\$454.55
6-7103	Copier Rental/Lease	\$1,446.48
6-7120	Audit Fees	\$1,300.00
	Total Office & Admin Expenses	\$9,773.38

Glen Waverley Uniting Church

Profit & Loss Statement

January 2018 through December 2018

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6-7210	CSPS fees	\$1,994.20
6-7310	Bank Charges - Westpac	\$5.00
6-7320	Name Tags & Car Stickers	\$186.70
6-7410	Wedding - Funeral	\$468.64
	Total Admin & Finance	<u>\$55,468.47</u>
6-9000	Miscellaneous	\$909.75
6-9003	Stewardship Expenses	\$909.75
	Total Miscellaneous	<u>\$434,627.62</u>
	Total Operating Expenses	<u>- \$7,984.05</u>
	Operating Profit	
8-0000	Fundraising for Outreach	
8-1000	Fete nett income	\$27,975.47
8-1010	Fete gross income	-\$4,276.15
8-1020	Less: Fete Expenses	<u>\$23,699.32</u>
	Total Fete nett income	\$110.00
8-1700	Sunday 8am Coffee Club	
8-2000	Other fund raising	\$460.00
8-2110	Glen Waverley SC Chaplaincy	\$460.00
	Total Other fund raising	<u>\$24,269.32</u>
	Total Fundraising for Outreach	
9-0000	Outreach Disbursements	
9-1000	COPS Disbursements from Fete	\$1,500.00
9-1001	Hotham Mission ASP	\$3,360.00
9-1003	UCA Frontier Services	\$2,370.00
9-1006	Friends of Ermera	\$2,570.00
9-1007	Friends of Baguia	\$1,500.00
9-1012	Uniting Aged Cre - Strathdon	\$3,180.00
9-1017	Possible Dreams International	\$2,140.00
9-1019	Odyssey House Victoria	\$2,677.00
9-1025	Johnsonville UCA	\$4,390.00
9-1100	COP Funds for GWUC Welfare	<u>\$23,687.00</u>
	Total COPS Disbursements from Fete	<u>\$23,687.00</u>
	Total Outreach Disbursements	<u>- \$7,401.73</u>
	Net Profit/(Loss)	

Glen Waverley Uniting Church

Cnr Bogong Avenue & Kingsway
GLEN WAVERLEY VIC 3150

Balance Sheet

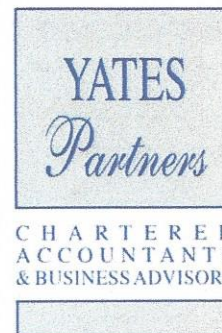
As of December 2018

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1-0000	Assets		
1-1100	Bank Accounts		
1-1110	Westpac	\$103,230.88	
1-1130	UCA Funds Management	\$223,341.83	
	Total Bank Accounts	\$326,572.71	
1-6007	Prepayments	\$3,996.74	
	Total Assets	\$330,569.45	
2-0000	Liabilities & Reserves		
2-2010	Accruals	\$10,682.74	
2-3000	GST/PAYG Liabilities		
2-3010	GST on Sales	\$23.12	
2-3030	GST on Purchases	-\$2,823.26	
	Total GST/PAYG Liabilities	-\$2,800.14	
2-7000	Reserves		
2-7010	Deferred Maintenance Reserve	\$83,261.15	
2-7075	Kombi Outreach Reserve	\$10,576.45	
2-7085	Leisure Time Grant Balance	\$209.20	
	Total Reserves	\$94,046.80	
2-7200	Bequests		
2-7240	DeRavin Bequest	\$4,084.11	
2-7250	Marriott Bequest	\$15,857.79	
	Total Liabilities & Reserves	\$121,871.30	
	Net Assets	\$208,698.15	
3-0000	Equity		
3-8000	Retained Earnings	\$216,099.88	
3-9000	Current Earnings	-\$7,401.73	
	Total Equity	\$208,698.15	

Independent Audit Report to the Members of the
Glen Waverley Uniting Church



ABN: 99 516 215 737

Scope:

We have audited the financial statements, being a special purpose financial report of the Glen Waverley Uniting Church for the year ended 31st December 2018 comprising the Council Declaration, the Net Result for the year (as disclosed on the "Profit and Loss"), and the Balance Sheet. The Church Council is responsible for the financial statements and has determined that the accounting policies used are appropriate to meet the needs of the Church and the members. No opinion is expressed as to whether the accounting policies used, are appropriate to the needs of the Church and the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Church and its members. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the Church and its members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in the notes to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements.

The audit opinion expressed in this report has been formed on the above basis.

Audit Comments:

Internal Control Systems

As is usual for organizations of this type it is impracticable to install a complete system of internal control, including cash receipts and payments systems, due to the difficulty in segregating duties. For example, Cash Receipts can only be verified from the point of their entry onto the bank statements. Completeness of receipts is therefore unable to be verified. As a consequence, our audit testing has been restricted to ensuring the financial statements have been prepared in accordance with the books and records of the Church as supplied to us for examination.

Maintenance & Capital Acquisition / Deferred Maintenance Reserve – Provision Accounting


The Church systematically "expends" each year an amount to cover future maintenance costs and capital purchase amounts. These amounts when actually "spent" are not allocated to asset or expense in the year when the cash is "spent". There is no liability at balance date representing the Maintenance provision (\$83,261) and readers of the accounts should be aware of this accounting treatment.

Audit Opinion:

In our opinion, subject to the above comments, the financial statements present fairly, the financial position of the Glen Waverley Uniting Church as at 31st December 2018 and the result for the year ended on that date, **as reflected by the books and records of the Church as presented to us for examination.**

Emphasis of Matter: Basis of Accounting:

Without modifying our opinion, we draw attention to the fact that these financial statements are a special purpose financial report. The special purpose financial report has been prepared for the purpose of fulfilling the Council's financial reporting responsibilities. As a result, the special purpose financial report may not be suitable for another purpose.


Yates Partners
John P. Yates

14th June 2019
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JOHN P. YATES, F.C.A.

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