

# Glen Waverley Uniting Church

Cnr Bogong Avenue & Kingsway  
GLEN WAVERLEY VIC 3150

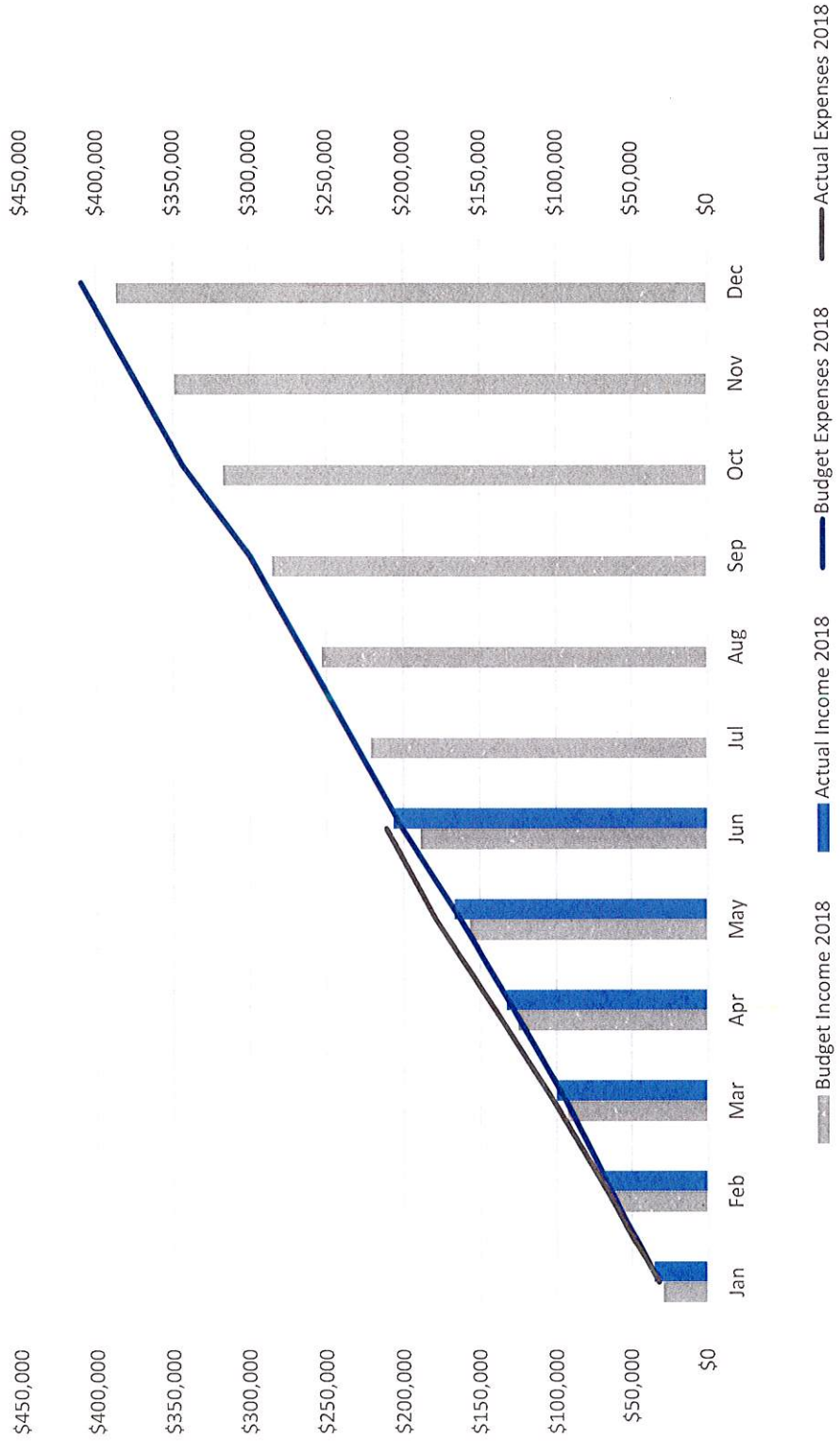
## Profit & Loss [Budget Analysis]

January 2018 through June 2018

20-07-18  
7:18:47 PM

	Selected Period	Budgeted	\$ Difference	% Difference
<b>Operating Income</b>				
Offerings	\$149,041.73	\$140,600.00	\$8,441.73	6.0%
Donations, Legacies & Bequests	\$2,822.30	\$2,400.00	\$422.30	17.6%
Fundraising - Local Church	\$4,071.15	\$4,300.00	(\$228.85)	(5.3%)
Special Purpose	\$4,527.00	\$0.00	\$4,527.00	NA
Intercultural Donations	\$1,300.00	\$0.00	\$1,300.00	NA
Entertainment Books	\$420.00	\$0.00	\$420.00	NA
Church Council	\$175.00	\$2,000.00	(\$1,825.00)	(91.3%)
Worship & Christian Education	\$2,045.00	\$1,300.00	\$745.00	57.3%
Missional Groups Income	\$7,831.08	\$9,320.00	(\$1,488.92)	(16.0%)
Property Income	\$28,937.02	\$29,100.00	(\$162.98)	(0.6%)
Admin & Finance	\$5,374.93	\$5,010.00	\$364.93	7.3%
<b>Total Operating Income</b>	<b>\$206,545.21</b>	<b>\$194,030.00</b>	<b>\$12,515.21</b>	<b>6.5%</b>
<b>Operating Expenses</b>				
Ministry Team Stipends etc	\$110,653.44	\$105,900.00	\$4,753.44	4.5%
Mission & Service Giving	\$27,499.98	\$27,900.00	(\$400.02)	(1.4%)
Church Council Expenses	\$1,880.80	\$5,130.00	(\$3,249.20)	(63.3%)
Worship & Christian Education	\$10,171.43	\$8,730.00	\$1,441.43	16.5%
Church Missional Groups	\$5,713.85	\$11,990.00	(\$6,276.15)	(52.3%)
Property	\$30,075.54	\$28,710.00	\$1,365.54	4.8%
Admin & Finance	\$25,537.11	\$20,500.00	\$5,037.11	24.6%
<b>Total Operating Expenses</b>	<b>\$211,532.15</b>	<b>\$208,860.00</b>	<b>\$2,672.15</b>	<b>1.3%</b>
<b>Operating Profit</b>	<b>(\$4,986.94)</b>	<b>(\$14,830.00)</b>	<b>\$9,843.06</b>	<b>66.4%</b>
<b>Fundraising for Outreach</b>				
Sunday 8am Coffee Club	\$110.00	\$0.00	\$110.00	NA
Other fund raising	\$460.00	\$0.00	\$460.00	NA
<b>Total Fundraising for Outreach</b>	<b>\$570.00</b>	<b>\$0.00</b>	<b>\$570.00</b>	<b>NA</b>
<b>Outreach Disbursements</b>				
<b>Net Profit/(Loss)</b>	<b>(\$4,416.94)</b>	<b>(\$14,830.00)</b>	<b>\$10,413.06</b>	<b>70.2%</b>

## 2018 Cumulative Budget v Actual (Income & Expenses)



**Balance Sheet as at 30 June 2018**Assets

Bank Accounts (combined) \$ 292,118.44

Insurance prepayment \$ 9,722.79

**Total Assets****\$ 301,841.23**Liabilities

Accrual \$ 3,502.74

GST on purchases -\$ 1,406.23

Maintenance Reserve \$ 77,931.97

Other Reserves \$ 6,045.70

Bequests \$ 4,084.11

Equity

Retained Earnings \$ 216,099.88

Current Earnings -\$ 4,416.94

**Total Liabilities****\$ 301,841.23**